

# Fiscal Newsletter October 2008 (Part I)

The Albanian Parliament has adopted a series of amendments to the existing fiscal legislation as well as introduced new laws in the attempt to support and improve the commercial and business activity in the country.

Please be advised that this summary is not intended to be exhaustive for its users but due to the high number of changes and also to the ongoing changes in the tax and related legislation you would find in this edition a series of new laws introduced and amended, which all need appropriate attention from your part.

It is for the above reason that you will find a following already published Tax & Legal Bulletin summarizing other important amendments concerning businesses operating in Albania (published under Investment and Business Opportunities in Albania).

Among the most recent fiscal new is the tax amnesty granted by the government to all taxpayers in relation to their penalties and interests for delayed payments of tax and social and health contributions obligations.

For more information please refer to the Tax Bulletin attached.